

# Katy Times CLASSIFIEDS

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**Bond Election, English from previous page**

the Board; and the President or Vice President of the Board is authorized to do all other things legal and necessary in connection with the holding and consummation of the Election.

Section 16. Effective Date. This Election Order is effective immediately upon its passage and approval.

PASSED AND APPROVED February 8, 2021.

/s/ Ashley Vann  
President, Board of Trustees

ATTEST:

/s/ Susan Gesoff  
Secretary, Board of Trustees

**EXHIBIT A  
ELECTION DAY POLLING LOCATIONS  
(Between the hours of 7:00 a.m. and 7:00 p.m.)**

Katy ISD Precinct	County Precinct(s)	Polling Place
1	Fort Bend—3038, 3142, 3144	Seven Lakes High School Gym Lobby 9251 S. Fry Rd. Katy, TX 77494
2	Fort Bend—3122, 3130, 3145	Cinco Ranch High School PAC Lobby 23440 Cinco Ranch Blvd. Katy, TX 77494
3	Fort Bend—3014, 3156 Harris—639 Ward A, 751 Waller—420	Katy City Hall Council Chambers 901 Avenue C Katy, TX 77493
4	Harris—119, 121, 331, 624, 639 Ward B Waller—418, 419	Katy Municipal Court Building Jury Assembly Room 5432 Franz Rd. Katy, TX 77493
5	Harris—362, 619, 644	Memorial Parkway Junior High Collaboration Room #2 21203 Highland Knolls Katy, TX 77450
6	Harris—509, 522, 547, 751	Taylor High School PAC Lobby 20700 Kingsland Blvd. Katy, TX 77450
7	Harris—95, 120, 461, 711	Maurice Wolfe Elementary LGI Room 502 Addicks-Howell Houston, TX 77079
8	Harris—603, 618, 720, 731, 785, 796, 813, 877	Morton Ranch High School Gym Lobby 21000 Franz Road Katy, TX 77449
9	Harris—305, 463, 521, 589, 804, 879, 992, 1006, 1009	Mayde Creek Junior High LGI Room 2700 Greenhouse Road Houston, TX 77084
10	Harris—398, 517, 523, 621, 622, 650	Bear Creek Elementary Main Student Hallway 4815 Hickory Downs Houston, TX 77084
11	Harris—400, 772, 899	Pattison Elementary Main Student Hallway 19910 Stonelodge Dr. Katy, TX 77450
12	Fort Bend—3006, 3143, 3146, 3148, 3159	Shafer Elementary Front Lobby 5150 Ranch Point Dr. Katy, TX 77494
13	Fort Bend—3004, 3132, 3133, 3160	Beck Junior High Gym Hallway 5200 S. Fry Rd. Katy, TX 77450

**EXHIBIT B**

**EARLY VOTING POLLING LOCATIONS AND TIMES**

Early voting by personal appearance will be conducted each weekday between the hours of 7:00 a.m. and 7:00 p.m. beginning on Monday, April 19, 2021 and ending on Tuesday, April 27, 2021, at the five locations listed below. A special Saturday early voting by personal appearance will also be held at these same five locations on Saturday, April 24, 2021, from 7:00 a.m. to 7:00 p.m.

Leonard Merrell Center Room 143-144 6301 S. Stadium Lane Katy, TX 77494	Seven Lakes High School Gym Lobby 9251 S. Fry Road Katy, TX 77494	James E. Taylor High School PAC Lobby 20700 Kingsland Blvd. Katy, TX 77450
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Cinco Ranch High School PAC Lobby 23440 Cinco Ranch Blvd. Katy, TX 77494	Morton Ranch High School Gym Lobby 21000 Franz Road Katy, TX 77449
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**EXHIBIT C  
VOTER INFORMATION DOCUMENT  
PROPOSITION A**

[ ] FOR ) SHALL THE BOARD OF TRUSTEES (THE "BOARD") OF THE ) KATY INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE ) AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR ) MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF ) \$591,368,568 FOR THE DESIGN, CONSTRUCTION, ACQUISITION, ) REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT ) AND EQUIPMENT OF NEW AND EXISTING SCHOOL BUILDINGS ) IN THE DISTRICT (INCLUDING SAFETY AND SECURITY ) INFRASTRUCTURE FOR SUCH SCHOOL BUILDINGS), THE ) PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS ) AND THE PURCHASE OF NEW SCHOOL BUSES, WHICH BONDS ) SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD ) IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND ) SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND ) PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ) ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN ) THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR ) AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE ) BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS ) (INCLUDING CREDIT AGREEMENTS EXECUTED OR ) AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN ) CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE ) CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE ) UNITED STATES OF AMERICA?

**EXHIBIT C  
VOTER INFORMATION DOCUMENT  
PROPOSITION A CONTINUED**

1. Principal of the debt obligations to be authorized	\$591,368,568
2. Estimated interest for the debt obligations to be authorized	330,328,509
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	921,697,077
4. Principal of all outstanding debt obligations of the District*	1,888,706,959
5. Estimated remaining interest on all outstanding debt obligations of the District*	1,095,003,240
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	2,983,710,199
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$0.00
8. Other information that the District considers relevant or necessary to explain the foregoing information	See major assumptions listed below.

\* As of the date of adoption of the District's Bond Election Order.

**Major assumptions for statements above:**

(1) Assumed changes in estimated future appraised values within the District is as follows:

Fiscal Year	Projected Tax Base Growth
2022	2.00%
2023	3.00%
2024	3.00%
2025	2.00%
2026	2.00%
2027	1.00%
2028	1.00%
2029 and out	0.00%

(2) Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.

(3) Assumed interest rate on the debt obligations to be issued: 3.00%.

(4) Assumes 3 equal bond issuances in 2021, 2022 and 2023.

(5) Assumed a 30 year term for all 3 bond issues.

(6) If the foregoing assumptions are met, the District does not anticipate the need for a tax rate increase to pay debt service on bonds issued pursuant to Proposition A. Therefore, the estimated maximum annual increase in the amount of taxes imposed on a residence homestead to repay the debt obligations, if approved, is expected to be \$0.00. However, whenever the District issues debt obligations, additional property taxes must be levied and collected to pay debt service on the debt obligations. Accordingly, Section 45.003, Texas Education Code, requires that the following statement appear on the ballot for all school district bond propositions: "THIS IS A PROPERTY TAX INCREASE," regardless of the anticipated impact on the tax rate.

(7) Assumed amortization of (i) the District's outstanding debt obligations and (ii) the proposed debt obligations from Proposition A anticipated to be issued as 3 equal bond issuances in 2021, 2022 and 2023:

CURRENT EXISTING TOTAL P&I			PROP A - \$591,368,568 - COMBINED - 3.00%		
Principal	Interest	Total P&I	Principal	Interest	Total P&I
\$ 75,106,328	\$ 83,421,424	\$ 158,527,752	\$ 24,290,336	\$ 5,549,331	\$ 29,839,667
60,195,631	80,990,156	141,185,787	22,617,826	10,759,394	33,377,220
68,525,000	74,732,815	143,257,815	24,196,854	15,970,859	40,167,713
70,315,000	71,460,573	141,775,573	66,800,000	15,537,646	20,221,654
67,780,000	65,079,212	132,859,212	4,684,008	5,321,189	10,005,197
68,265,000	61,794,498	130,059,498	4,932,112	15,233,769	20,165,881
71,580,000	58,432,025	130,012,025	4,303,880	15,095,229	19,399,109
72,170,000	55,149,690	127,319,690	4,573,396	14,962,070	19,535,466
72,970,000	51,958,846	124,928,846	6,969,397	14,788,928	21,758,325
71,420,000	48,753,978	120,173,978	11,400,099	14,513,386	25,913,484
72,105,000	45,651,419	117,756,419	10,232,606	14,188,895	24,421,501
67,925,000	42,684,463	110,609,463	9,557,147	13,892,049	23,449,196
70,780,000	39,829,675	110,609,675	9,849,004	13,600,956	23,449,960
73,645,000	36,964,255	110,609,255	10,152,791	13,300,930	23,453,720
76,675,000	33,934,765	110,609,765	10,460,859	12,991,725	23,452,584
69,130,000	30,693,678	99,823,678	10,581,567	12,676,088	23,257,655
68,410,000	27,794,298	96,204,298	14,118,770	12,305,583	26,424,353
67,935,000	24,815,588	92,750,588	16,395,115	11,847,875	28,242,990
70,995,000	21,751,959	92,746,959	16,895,701	11,348,513	28,244,214
73,825,000	18,604,132	92,429,132	16,499,200	10,847,589	27,346,789
71,160,000	15,499,753	86,659,753	22,096,794	10,268,649	32,365,443
67,170,000	12,553,771	79,723,771	26,483,052	9,539,952	36,023,004
70,020,000	9,689,150	79,709,150	27,305,713	8,733,120	36,038,833
72,970,000	6,739,075	79,709,075	28,136,381	7,901,489	36,037,870
51,700,000	4,199,400	55,899,400	30,588,225	7,020,620	37,608,845
41,185,000	2,341,700	43,526,700	30,288,959	6,107,462	36,396,421
26,495,000	988,100	27,483,100	30,798,092	5,191,156	35,989,248
11,455,000	229,100	11,684,100	32,328,731	4,244,254	36,572,985
			37,579,831	3,195,625	40,775,456
			38,724,482	2,051,061	40,775,543
			30,951,824	1,005,916	31,957,740
			18,054,627	270,819	18,325,446
\$ 1,888,706,959	\$ 1,095,003,240	\$ 2,983,710,199	\$ 591,368,568	\$ 330,328,509	\$ 921,697,077

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Bond Election Order.

See Bond Election, English next page