

**Bond Election, English from previous page**

**EXHIBIT C  
VOTER INFORMATION DOCUMENT  
PROPOSITION B**

[ ] FOR ) SHALL THE BOARD OF TRUSTEES (THE "BOARD") OF THE KATY ) INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE ) AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR ) MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF \$59,755,242 ) FOR THE DESIGN, CONSTRUCTION, ACQUISITION, ) REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT ) AND UPGRADING OF NEW TECHNOLOGY SYSTEMS, ) TECHNOLOGY INFRASTRUCTURE AND INSTRUCTIONAL ) TECHNOLOGY, WHICH BONDS SHALL MATURE, BEAR INTEREST ) AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE ) TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO ) LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND ) COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE ) PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO ) RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON ) THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS ) (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED ) IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION ) WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION ) AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF ) AMERICA?

1. Principal of the debt obligations to be authorized	\$59,755,242
2. Estimated interest for the debt obligations to be authorized	33,378,271
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	93,133,513
4. Principal of all outstanding debt obligations of the District*	1,888,706,959
5. Estimated remaining interest on all outstanding debt obligations of the District*	1,095,003,240
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	2,983,710,199
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$0.00
8. Other information that the District considers relevant or necessary to explain the foregoing information	See major assumptions listed below.

\* As of the date of adoption of the District's Bond Election Order.

**Major assumptions for statements above:**

(1) Assumed changes in estimated future appraised values within the District is as follows:

Fiscal Year	Projected Tax Base Growth
2022	2.00%
2023	3.00%
2024	3.00%
2025	2.00%
2026	2.00%
2027	1.00%
2028	1.00%
2029 and out	0.00%

(2) Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.

(3) Assumed interest rate on the debt obligations to be issued: 3.00%.

(4) Assumes 3 equal bond issuances on August 1, 2021, 2022 and 2023.

(5) Assumed a 30 year term for all 3 bond issues.

(6) If the foregoing assumptions are met, the District does not anticipate the need for a tax rate increase to pay debt service on bonds issued pursuant to Proposition B. Therefore, the estimated maximum annual increase in the amount of taxes imposed on a residence homestead to repay the debt obligations, if approved, is expected to be \$0.00. However, whenever the District issues debt obligations, additional property taxes must be levied and collected to pay debt service on the debt obligations. Accordingly, Section 45.003, Texas Education Code, requires that the following statement appear on the ballot for all school district bond propositions: "THIS IS A PROPERTY TAX INCREASE," regardless of the anticipated impact on the tax rate.

(7) Assumed amortization of (i) the District's outstanding debt obligations and (ii) the proposed debt obligations from Proposition B anticipated to be issued as 3 equal bond issuances in 2021, 2022 and 2023:

CURRENT EXISTING TOTAL P&I			PROP B - \$59,755,242 - COMBINED - 3.00%		
Principal	Interest	Total P&I	Principal	Interest	Total P&I
\$ 75,106,328	\$ 83,421,424	\$ 158,527,752			
60,195,631	80,990,156	141,185,787	\$ 2,454,433	\$ 560,736	\$ 3,015,169
68,525,000	74,732,815	143,257,815	2,285,433	1,087,190	3,372,624
70,315,000	71,460,573	141,775,573	2,444,987	1,613,786	4,058,774
66,800,000	68,265,743	135,065,743	473,298	1,570,012	2,043,311
67,780,000	65,079,212	132,859,212	537,683	1,554,847	2,092,531
68,265,000	61,794,498	130,059,498	498,370	1,539,307	2,037,677
71,580,000	58,432,025	130,012,025	434,888	1,525,308	1,960,196
72,170,000	55,149,690	127,319,690	462,122	1,511,853	1,973,975
72,970,000	51,958,846	124,928,846	704,228	1,494,357	2,198,586
71,420,000	48,753,978	120,173,978	1,151,931	1,466,515	2,618,446
72,105,000	45,651,419	117,756,419	1,033,961	1,433,727	2,467,688
67,925,000	42,684,463	110,609,463	965,708	1,403,732	2,369,440
70,780,000	39,829,675	110,609,675	995,200	1,374,318	2,369,518
73,645,000	36,964,255	110,609,255	1,025,896	1,344,002	2,369,898
76,675,000	33,934,765	110,609,765	1,057,025	1,312,758	2,369,783
69,130,000	30,693,678	99,823,678	1,069,222	1,280,864	2,350,086
68,410,000	27,794,298	96,204,298	1,426,641	1,243,426	2,670,068
67,935,000	24,815,588	92,750,588	1,656,656	1,197,177	2,853,833
70,995,000	21,751,959	92,746,959	1,707,238	1,146,718	2,853,957
73,825,000	18,604,132	92,429,132	1,667,172	1,096,102	2,763,275
71,160,000	15,499,753	86,659,753	2,232,785	1,037,603	3,270,388
67,170,000	12,553,771	79,723,771	2,675,998	963,971	3,639,969
70,020,000	9,689,150	79,709,150	2,759,125	882,444	3,641,570
72,970,000	6,739,075	79,709,075	2,843,060	798,411	3,641,472
51,700,000	4,199,400	55,899,400	3,090,807	709,403	3,800,211
41,185,000	2,341,700	43,526,700	3,060,569	617,133	3,677,702
26,495,000	988,100	27,483,100	3,112,015	524,544	3,636,559
11,455,000	229,100	11,684,100	3,266,678	428,864	3,695,542
			3,797,280	322,904	4,120,185
			3,912,942	207,251	4,120,193
			3,127,549	101,643	3,229,192
			1,824,342	27,365	1,851,707
\$ 1,888,706,959	\$ 1,095,003,240	\$ 2,983,710,199	\$ 59,755,242	\$ 33,378,271	\$ 93,133,513

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Bond Election Order.

**EXHIBIT C  
VOTER INFORMATION DOCUMENT  
PROPOSITION C**

[ ] FOR ) SHALL THE BOARD OF TRUSTEES (THE "BOARD") OF THE KATY ) INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE ) AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR ) MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF \$13,842,610 ) FOR THE DESIGN, CONSTRUCTION, ACQUISITION, ) REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT ) AND EQUIPMENT OF A HIGH SCHOOL NATATORIUM IN THE ) DISTRICT, WHICH BONDS SHALL MATURE, BEAR INTEREST AND ) BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME ) OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO ) LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND ) COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE ) PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO ) RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON ) THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS ) (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED ) IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION ) WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION ) AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES ) OF AMERICA?

1. Principal of the debt obligations to be authorized	\$13,842,610
2. Estimated interest for the debt obligations to be authorized	7,732,248
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	21,574,858
4. Principal of all outstanding debt obligations of the District*	1,888,706,959
5. Estimated remaining interest on all outstanding debt obligations of the District*	1,095,003,240
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	2,983,710,199
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$0.00
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(2) Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.

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60,195,631	80,990,156	141,185,787	\$ 568,582	\$ 129,897	\$ 698,480
68,525,000	74,732,815	143,257,815	529,433	251,853	781,286
70,315,000	71,460,573	141,775,573	566,394	373,842	940,236
66,800,000	68,265,743	135,065,743	109,643	363,701	473,344
67,780,000	65,079,212	132,859,212	124,557	360,188	484,745
68,265,000	61,794,498	130,059,498	115,450	356,588	472,038
71,580,000	58,432,025	130,012,025	100,745	353,345	454,090
72,170,000	55,149,690	127,319,690	107,053	350,228	457,281
72,970,000	51,958,846	124,928,846	163,139	346,176	509,314
71,420,000	48,753,978	120,173,978	266,849	339,726	606,575
72,105,000	45,651,419	117,756,419	239,523	332,130	571,653
67,925,000	42,684,463	110,609,463	223,711	325,182	548,892
70,780,000	39,829,675	110,609,675	230,543	318,368	548,911
73,645,000	36,964,255	110,609,255	237,653	311,345	548,998
76,675,000	33,934,765	110,609,765	244,865	304,107	548,972
69,130,000	30,693,678	99,823,678	247,690	296,719	544,409
68,410,000	27,794,298	96,204,298	330,488	288,046	618,534
67,935,000	24,815,588	92,750,588	383,772	277,332	661,104
70,995,000	21,751,959	92,746,959	395,491	265,643	661,134
73,825,000	18,604,132	92,429,132	386,209	253,918	640,127
71,160,000	15,499,753	86,659,753	517,236	240,366	757,602
67,170,000	12,553,771	79,723,771	619,908	223,309	843,217
70,020,000	9,689,150	79,709,150	639,165	204,423	843,588
72,970,000	6,739,075	79,709,075	658,610	184,956	843,566
51,700,000	4,199,400	55,899,400	716,002	164,337	880,339
41,185,000	2,341,700	43,526,700	708,996	142,962	851,958
26,495,000	988,100	27,483,100	720,915	121,513	842,428
11,455,000	229,100	11,684,100	756,743	99,348	856,091
			879,660	74,802	954,462
			906,453	48,011	954,464
			724,512	23,546	748,058
			422,619	6,339	428,958
\$ 1,888,706,959	\$ 1,095,003,240	\$ 2,983,710,199	\$ 13,842,610	\$ 7,732,248	\$ 21,574,858

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Bond Election Order.