

# NOTICE OF MEETING OF BOARD OF REVIEW

To all Persons Liable to Assessment taxes in the

## City of Rose City

Notice is hereby given that the assessment roll will be open for inspection by the public and the Board of Review will be in session at City Hall to consider complaints on

**Tuesday, March 6: 9:30 am to 12:30 pm & 1:30 pm to 4:30 pm**

**Wednesday, March 7: 2 pm to 5 pm & 6 pm to 9 pm**

### So public may inspect the rolls

At which time the assessment roll will be subject to review and correction and all persons who may consider themselves aggrieved by an evaluation of property as now set forth in said assessment roll, or who may have knowledge of any errors contained in said rolls, or omissions from the same, or who may have reason to suppose that such errors exist, will then there be heard by said Board of Review and all errors found to exist within said assessment roll will be duly corrected and all property subject to taxation within the city found to have been omitted from said assessment roll will be placed thereon by said Board of Review, and finally approved by the city council shall be assessment roll of the city for the year 2018.

### 2018 Equalization Ratios for Rose City

Appearing below are the tentative recommended Equalization Ratios and Estimated Multipliers necessary to compute individual state equalized valuation of real and personal property for the City of Rose City by Ogemaw County Equalization Department in accordance with provisions of Act No. 165 of Public Acts of 1971, being Section 211.34A of the Compiled Laws of 1948 as amended.

Proposal A, passed by voters on March 15, 1994, places a limit on the value used to compute property taxes. Starting in 1995, property taxes will be calculated using taxable value. In the past, taxes have been calculated using state equalized value. State equalized value is the assessed value multiplied by the equalization multiplier, if any.

The 2018 taxable value will be the lower of the 2018 state equalized value or the 2017 taxable value multiplied by 1.021 which is the consumer price index for the current period. Taxable value may also increase or decrease due to physical changes in a property.

### Tentative Ratios and Multipliers by Classification

Commercial Class 201		Industrial Class 301		Residential Class 401		Personal Property Class 151-551	
Tent.	Tent.	Tent.	Tent.	Tent.	Tent.	Tent.	Tent.
Ratio	Mult.	Ratio	Mult.	Ratio	Mult.	Ratio	Mult.
59.27	0.84360	45.92	1.08885	49.53	1.00000	50.00	1.00000

AN ASSESSMENT APPEAL TO THE Tax Tribunal must be filed no later than June 29th of Tax Year involved. A CLASSIFICATION APPEAL to the State Tax Commission must be filed within 30 days after adjournment of the Board of Review. In either instance, the taxpayer MUST HAVE PROTESTED TO THE BOARD OF REVIEW either in person or writing. A resident (or his agent) must protest to the Board of Review in person. A non-resident may protest to the Board of Review by letter (phone calls not acceptable.)

Cindy Rosebrugh, Clerk