### Data For Dollars?!

Mission One: Revenue Digital, Print, Mobile and more...

Sammy Papert

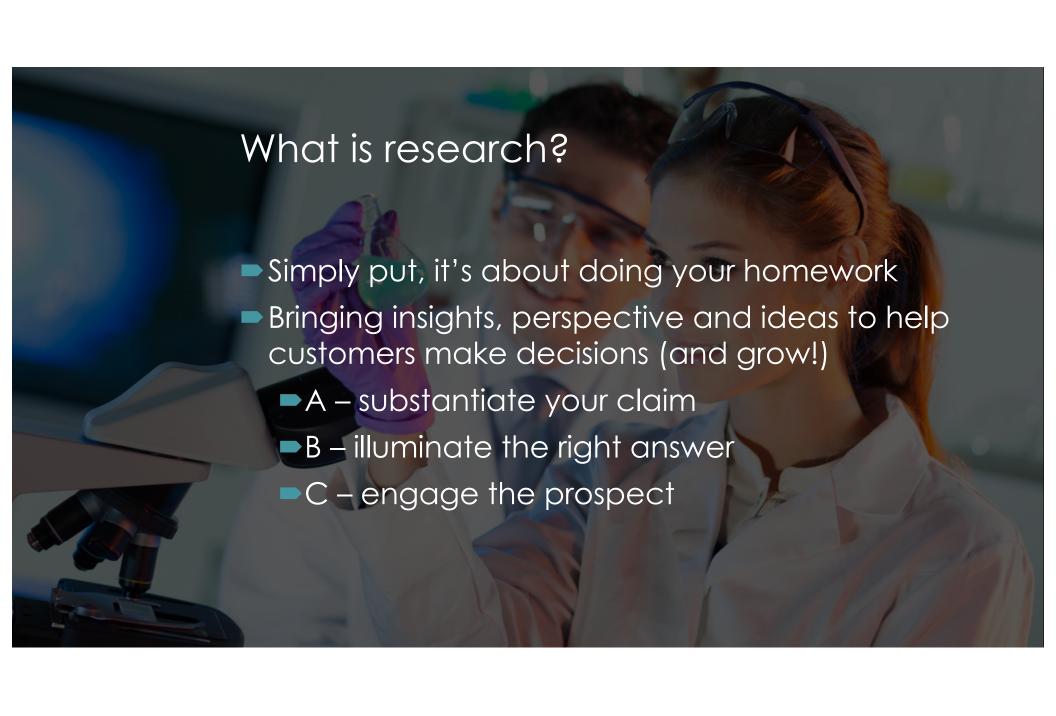
Jim Brown

# YES

...But ya gotta <u>use</u> it!

### Agenda (conversation?)

- What is research/data?
- **■** Sales Process Overview
- Skill sets and requirements for sellers and managers
- Using data
  - ■to manage a sales funnel (prospecting to closing)
  - ■to retain clients



## What does your sales process/culture look like?

#### <u>Ideal</u>

- Sellers know who they are supposed to call on Monday morning and throughout the week
- Systematic w/ customers and prospects
- Sellers schedule and maximize their selling time
- Sellers know what to say/ask
- Maximize talent and sales resources <u>right</u> people doing <u>right</u> things <u>right</u>
- Sellers are prepared high degree of success they use relevant data
- Right sellers are on the team!
- Sales Managers sell.
  - High field time, help motivate, coach, mentor.
  - Teach by example
  - High accountability

#### **Reality**

- Sellers <u>usually</u> know who to call on when they come in on Monday morning; Tuesday, no so.
- **■** Episodic successful sometimes
- Sellers are overwhelmed with meetings, filling out forms, other low yield duties
- Sellers are half prepared wing it/relationship
- A, B, and lots of C players Stuck with what we have and afraid to loose them.
- Sellers aren't prepared to be marketers
- There are a few who are no longer a good fit!
- Sales Managers stuck behind the desk
  - Low field time
  - Tell vs. show



"High potentials will take care of themselves. The 'secret' to productivity is improving the performance of the 60 percent in the middle of the distribution!"

**Tom Peters** 





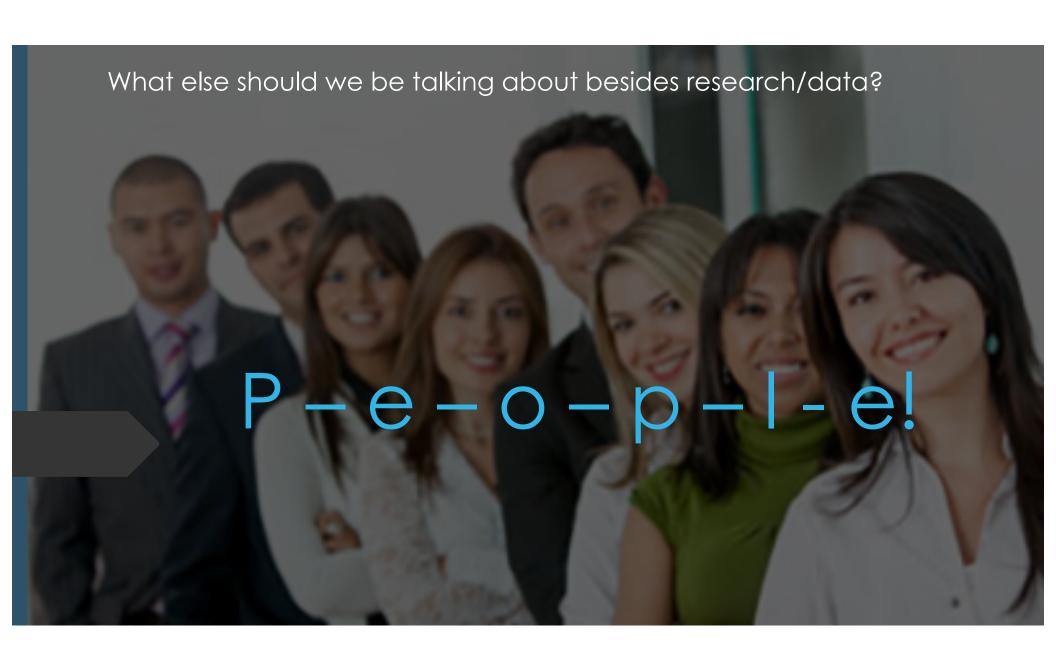






### **Keys to Best Salespeople?**

- ✓ Enthusiasm/Passion
  - ✓ Product Knowledge
    - ✓ Persistence



## Relationships are built on trust; trust is built by getting results/meeting expectations

- Most reps still attempt to play "leverage the relationship" yet we'd like to see them systematically provide marketing solutions to customers.
- How does a rep start her week? Finish?
- Each day?
- Does the typical sales rep use data? If so, what?
- Almost all the metrics we use are media centric, not what customers seek.
- What should she use?

# Research who to pursue!

- Find vertical categories and exploit them COMPLETELY
- Focus on the competition (theirs and yours)
- Get a "Yes" or "No" stay away from the maybe
- Sellers need to understand the BIG PICTURE

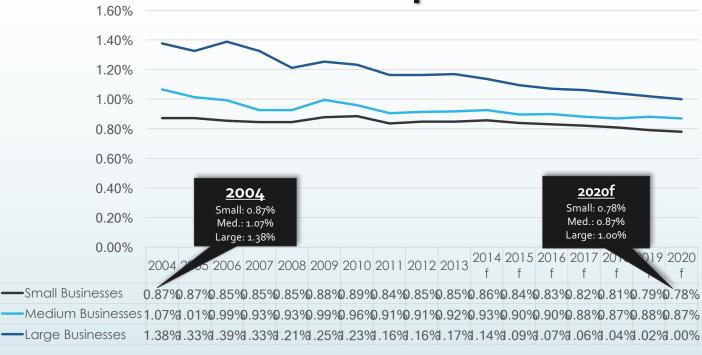
FEEDBACK INC. BY MARK LARSON







# Advertising as a % of Business Receipts



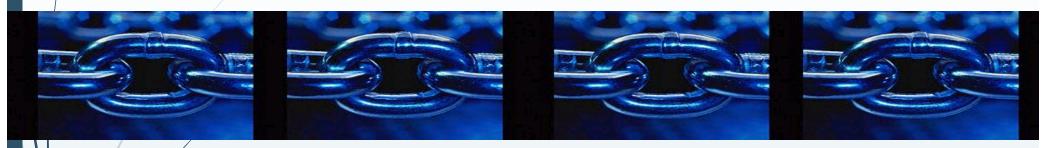
SOURCE: US Internal Revenue Service Corporation data, 2004-2013; 2014-2020 projected estimates; small businesses classified as <\$50mm in revenue; medium, \$50-\$250mm, large > \$250mm



### **Marketing is Booming**



### Iron Law of Marketing



Give customers more of what they say they want and less of what you think they need!"

-- Ries and Trout



Retain
Grow
Acquire

## Changes in share local ad spending Wilmington NC 2017 2022









\$1.4 million of opportunity from 10 categories shifting dollars out of cable

Largest Decrease	in Spending on	Cable Local, 20	17 - 2022
Laigosi Docioaso	in openang on	Cabio Local, 20	17 2022

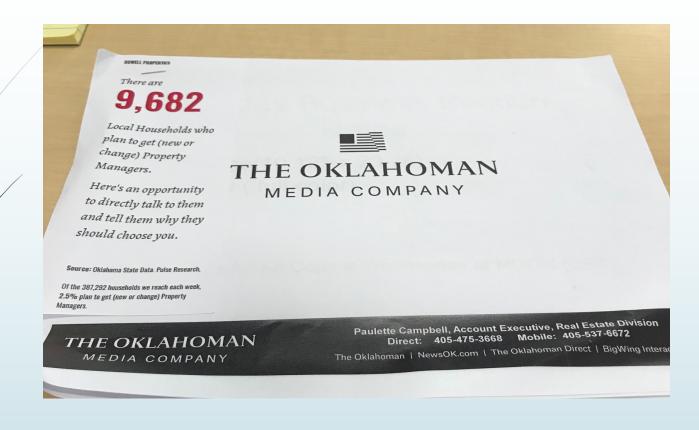
Category	2017 \$ Spend	Share of 2017 Local Ad Budget	2022 \$ Spend	Share of 2022 Local Ad Budget	\$ Change	Share Pt. $\Delta$
Television Broadcasting Stations	\$734,000	25%	\$449,000	14%	(\$285,000)	(10.8)
Furniture Sales	\$350,000	4%	\$135,000	2%	(\$215,000)	(1.8)
Eating and Drinking Places	\$340,000	3%	\$147,000	2%	(\$193,000)	(1.5)
Automotive Sales	\$277,000	3%	\$141,000	1%	(\$136,000)	(1.3)
Food Stores-Retail	\$223,000	3%	\$97,000	2%	(\$126,000)	(1.6)
Boat Sales and Services	\$261,000	9%	\$141,000	5%	(\$120,000)	(4.7)
Banks	\$223,000	5%	\$122,000	3%	(\$101,000)	(2.4)
Telecommunications Services	\$186,000	3%	\$93,000	2%	(\$93,000)	(1.5)
Pharmacies	\$148,000	5%	\$73,000	3%	(\$75,000)	(2.4)
Hospitals	\$135,000	6%	\$69,000	3%	(\$66,000)	(2.9)

6/21/18

87. Which of the following HOME PRODUCTS do you or anyone in your household currently need or plan to buy in the next 12 months for your home? (Check all that apply.) Part 1 of 2.

Value	Percent	Responses
Air Conditioning (Buy)	3.0%	258
Window Blinds (Venetian or Mini)	6.0%	525
Emergency Preparedness Kit or Supplies	4.3%	372
Batteries (Home or Office)	26.4%	2,308
Candles	15.1%	1,318
Firewood	5.2%	458
Carpeting	8.9%	774
Flooring Tile	5.3%	467
Hardwood Flooring	5.4%	468
Rugs	12.3%	1,075

#### As Stan Lee would say, "...'nuff said!"



## BUSINESS OWNERS!

IF YOU'D LIKE TO KNOW MORE
ABOUT HOW MANY HOUSEHOLDS INTEND
TO BUY YOUR PRODUCTS AND SERVICES



PLEASE CALL OR CLICK HERE



#### Jim's Takeaways...

- ✓ Leaders who use research to improve their staff tend to be more successful!
- ✓ Leaders who spend more time in field have a team who spends more time selling!

#### Sammy's Takeaways...

- ✓ USE the POA info and participate in the next wave – free research!
- √ When in doubt, Do!
- ✓ Stop What???

### What a wonderful audience – Thank You!!



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